



# Outline of Quarterly Return Monthly Payment Scheme under GST

**27<sup>TH</sup> NOVEMBER  
2020**

**GST  
BOOT  
CAMP 4**



# Amendments to Section 39 (1) of CGST Act

## Section 39 (1) as it existed upto 9<sup>th</sup> Nov 2020

(1) Every registered person, other than an Input Service Distributor or a non-resident taxable person or a person paying tax under the provisions of section 10 or section 51 or section 52 shall, for every calendar month or part thereof, furnish, in such form and manner as may be prescribed, a return, electronically, of inward and outward supplies of goods or services or both, input tax credit availed, tax payable, tax paid and such other particulars as may be prescribed, on or before the twentieth day of the month succeeding such calendar month or part thereof.

## Section 39 (1) effective from 10<sup>th</sup> Nov 2020 vide Notf No 81/2020 CT

(1) Every registered person, other than an Input Service Distributor or a non-resident taxable person or a person paying tax under the provisions of section 10 or section 51 or section 52 shall, **for every calendar month or part thereof**, furnish, a **return**, electronically, of inward and outward supplies of goods or services or both, input tax credit availed, tax payable, tax paid and such other particulars, **in such form and manner**, and **within such time, as may be prescribed**:

Provided that the Government may, on the recommendations of the Council, notify **certain class of registered persons** who shall furnish a **return for every quarter or part thereof**, subject to such **conditions and restrictions as may be specified therein**.

# Form & manner of furnishing return under Sec 39 (1) – Amended Rule 61 (6) of CGST Rules (Notf No 82/2020 CT dt 10-11-2020)

- A return in **Form GSTR 3B** to be furnished during **Oct 2020 till Dec 2020** as per the following due dates:

Description of taxpayer	Due Date
Registered taxpayers whose aggregate turnover in the previous financial year exceeds Rs 5 cr	<b>20<sup>th</sup> of the following month</b>
Registered taxpayers whose aggregate turnover in the previous FY is up to Rs 5 cr and whose PPB is in the States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands or Lakshadweep.	<b>22<sup>nd</sup> day of the following month</b>
Registered persons whose aggregate turnover in the previous FY is up to Rs 5 cr and whose PPB is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh or Delhi.	<b>24<sup>th</sup> day of the following month</b>

QUARTERLY RETURN

MONTHLY PAYMENT

(Q.R.M.P. SCHEME)

**Notf No 84/2020 CT  
dt 10-11-2020**

## Who is eligible?

Registered persons having an aggregate turnover of up to Rs 5 cr in the previous financial year.

## Effective date of the Scheme

The QRMP Scheme is effective from **1<sup>st</sup> January 2021**.

## Who is not eligible for the Scheme?

Registered persons whose aggregate turnover exceeds Rs 5 crore during any quarter in the current financial year.

## Manner of opting for QRMP scheme – New Rule 61A of CGST Rules

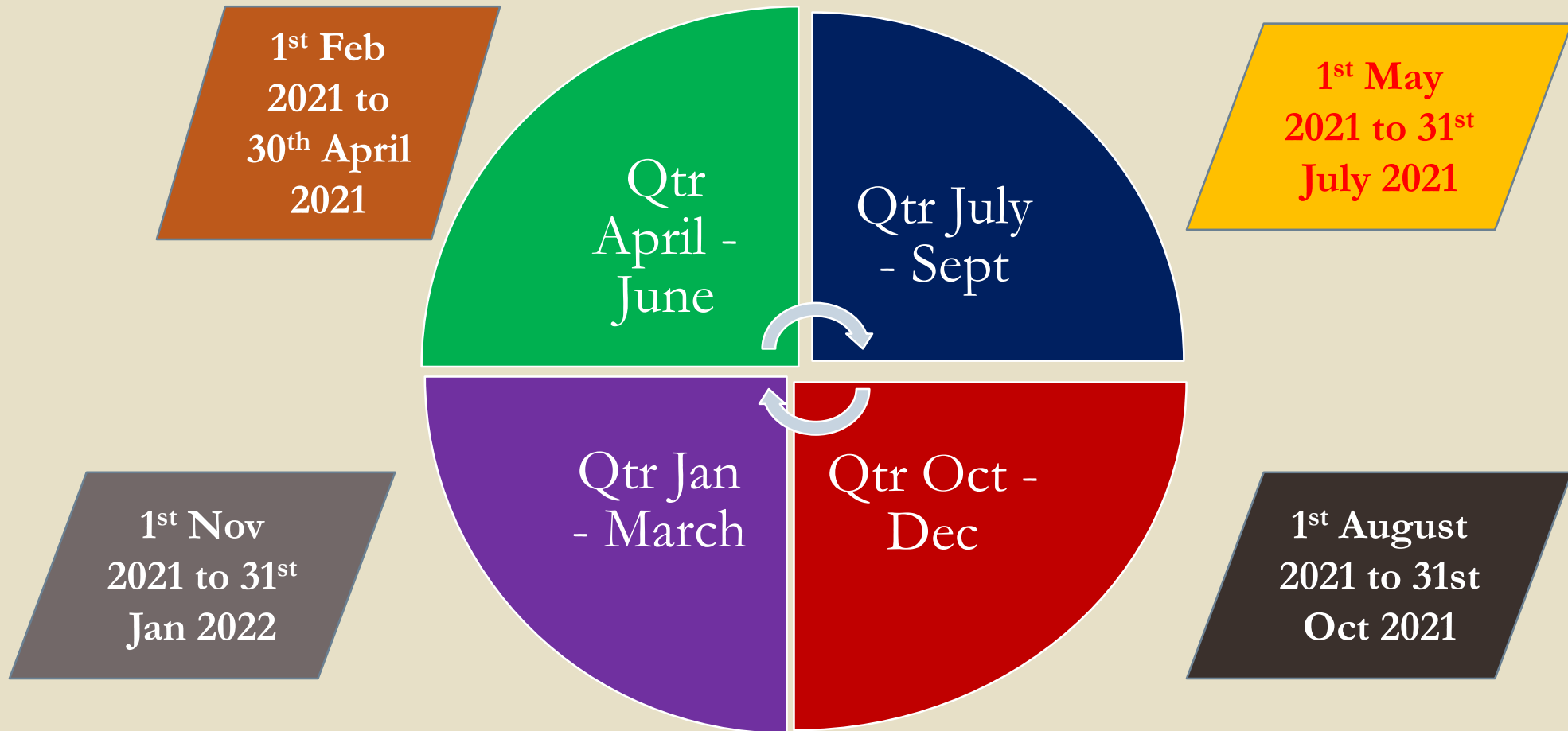
- Option to be exercised on the GST Portal.
- Option to join the Scheme available throughout the year.
- Option can be exercised between the 1<sup>st</sup> day of the second month of the preceding quarter till the last day of the 1<sup>st</sup> month of the quarter for which the option is being exercised.
- Option to avail the Scheme is GSTIN wise

### ◦ **Conditions for opting for QRMP Scheme**

- Return for the preceding month as on the date of exercising option has to be furnished.
- Once option is exercised, it will continue to remain until it is changed or the taxpayer becomes ineligible.



# TIMELINE FOR EXERCISING OPTION UNDER QRMP SCHEME DURING FY 2021-22



# Migration to QRMP scheme - New Rule 61A of CGST Rules, w.e.f 1<sup>st</sup> Jan 2021

- For the 1<sup>st</sup> quarter of the Scheme, the following deeming option is prescribed for taxpayers who have filed the October 2020 GSTR 3B on or before 30<sup>th</sup> November 2020.

Sl.No	Class of registered person	Deeming Option
(1)	(2)	(3)
1	Registered persons having aggregate turnover of up to 1.5 crore rupees, who have furnished FORM GSTR1 on quarterly basis in the current financial year	Quarterly Return
2	Registered persons having aggregate turnover of up to 1.5 crore rupees, who have furnished FORM GSTR1 on monthly basis in the current financial year	Monthly Return
3	Registered persons having aggregate turnover more than 1.5 crore rupees and up to 5 crore rupees in the preceding financial year	Quarterly Return

Taxpayers who wish to change the default option should do so between 5<sup>th</sup> Dec 2020 to 31<sup>st</sup> January 2021. **(Authority: Notf No 84/2020 CT dt 10-11-2020)**

# Payment of tax - Amendments to Section 39 (7) of CGST Act

## Section 39 (7) as it existed upto 9<sup>th</sup> Nov 2020

(7) Every registered person, who is required to furnish a return under sub-section (1) or sub-section (2) or sub-section (3) or sub-section (5), shall pay to the Government the tax due as per such return not later than the last date on which he is required to furnish such return.

## Section 39 (7) effective from 10<sup>th</sup> Nov 2020 vide Notf No 81/2020 CT

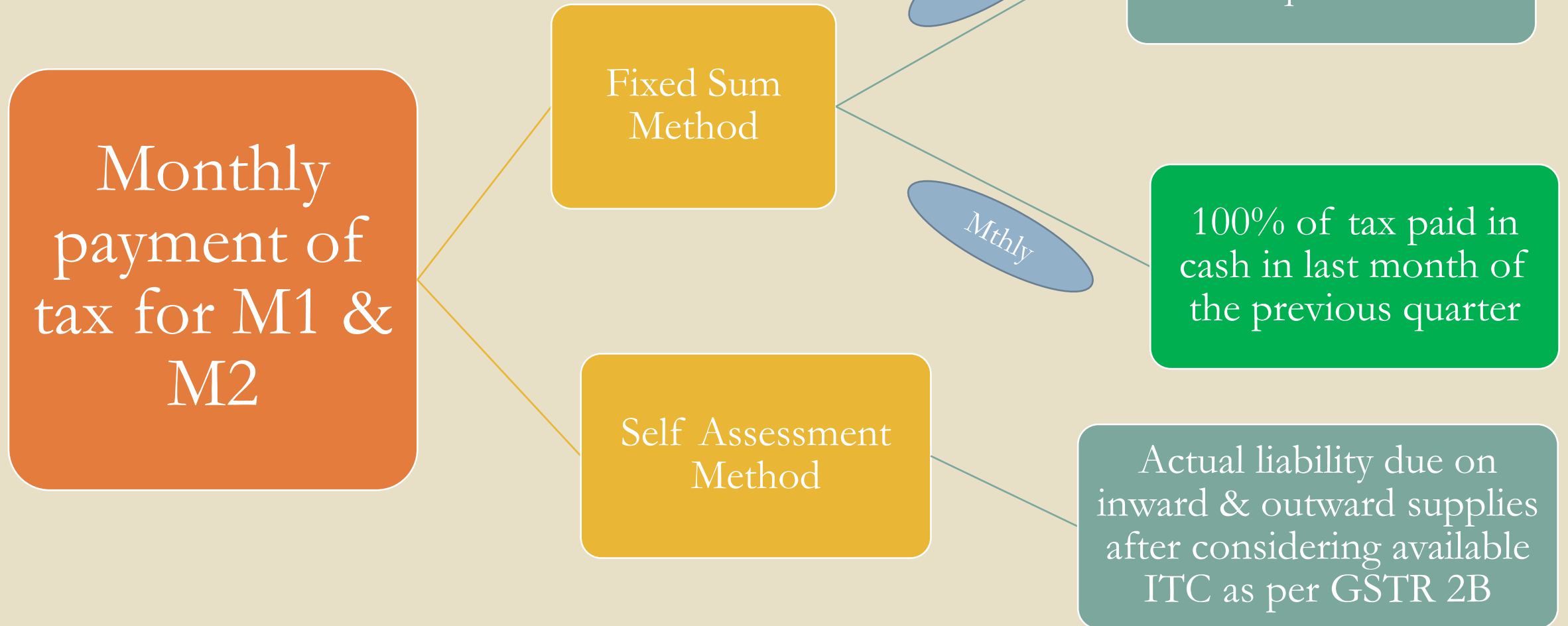
(7) **Every registered person who is required to furnish a return under sub-section (1), other than the person referred to in the proviso thereto, or sub-section (3) or sub-section (5), shall pay to the Government the tax due as per such return not later than the last date on which he is required to furnish such return:**

**Provided that every registered person furnishing return under the proviso to sub-section (1) shall pay to the Government, the tax due** taking into account inward and outward supplies of goods or services or both, input tax credit availed, tax payable and such other particulars **during a month, in such form and manner, and within such time, as may be prescribed:**

Provided further that every registered person furnishing return under sub-section (2) shall pay to the Government, the tax due taking into account turnover in the State or Union territory, inward supplies of goods or services or both, tax payable, and such other particulars during a quarter, in such form and manner, and within such time, as may be prescribed.”.



# Notf No 85/2020 CT dated 10-11-2020



## Manner of payment of tax under the QRMP scheme – (Contd..)

- **Due date** for making the payment by way of PMT-06 is **25<sup>th</sup> day of the following month**.
- The deposit made in the 1<sup>st</sup> two months cannot be used for any other purpose till the filing of the return for the quarter.
- The special procedure for payment of tax in the 1<sup>st</sup> two months is not available for those who have not furnished the return for the “complete tax period” in the preceding month i.e the taxpayer must be registered from the 1<sup>st</sup> day of the tax period till the last day of the tax period.
- **No deposit to be made when:**
  - The balance in the cash/credit ledger is adequate for the tax due for the 1<sup>st</sup> month
  - The balance in the cash/credit ledger is adequate for the cumulative tax due for the 1<sup>st</sup> and 2<sup>nd</sup> month
  - There is a NIL tax liability

# Form & manner of furnishing return - New Rule 61 of CGST Rules, w.e.f 1<sup>st</sup> Jan 2021

- A return in **Form GSTR 3B** to be furnished as per the following due dates:


Description of taxpayer	Due Date
Registered taxpayers who have not opted for the QRMP Scheme	20 <sup>th</sup> of the following month
Registered taxpayers who have opted for the QRMP Scheme and whose PPB is in the States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands or Lakshadweep.	22 <sup>nd</sup> day of the month following the quarter
Registered persons who have opted for the QRMP Scheme and whose PPB is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh or Delhi.	24 <sup>th</sup> day of the month following the quarter.

# Filing of quarterly return in GSTR 3B


The GSTR 3B will contain the details of the supplies made during the quarter, ITC availed during the quarter.



The amount deposited in the cash ledger in the 1<sup>st</sup> two months will be debited while offsetting the liability in the quarterly GSTR 3B.



Any amount lying in balance in the cash ledger can be used for subsequent quarters or can be claimed as a refund only after filing the quarterly GSTR 3B.



If the registration is cancelled during the 1<sup>st</sup> two months of the quarter, the taxpayer is still required to file the quarterly GSTR 3B.



**Details of outward supply shall be furnished in Form GSTR-1 either monthly or quarterly**



Taxpayers who opt for filing the quarterly returns shall furnish details of outward supplies for the 1<sup>st</sup> two months of the quarter by using the Invoice Furnishing Facility (IFF) on the GST Portal.



The details of outward supplies upto a cumulative value of Rs 50 lakhs for each month shall be furnished using the IFF between the 1<sup>st</sup> to 13<sup>th</sup> of the succeeding month.



The invoices whose details have been furnished in the IFF shall not be furnished in the GSTR-1 for the quarter.



Due date for filing GSTR-1 monthly – 11<sup>th</sup> of the succeeding month (Notf No 83/2020 CT dt 10-11-2020)

# **Details of Outward Supplies - New Rule 59 of CGST Rules, w.e.f 1<sup>st</sup> Jan 2021**

# Details of Outward Supplies - New Rule 59 w.e.f 1<sup>st</sup> Jan 2021.... (Contd)

Due date for filing GSTR-1 by quarterly return filers – 13<sup>th</sup> of the succeeding month (Notf No 83/2020 CT dt 10-11-2020)

## Details to be furnished using IFF:

- Invoice-wise details of B2B supplies – both inter-State & intra-State
- DN/CN issued during the month for such invoices issued previously

## Details to be furnished in GSTR-1:

- Invoice-wise details of B2B supplies – both inter-State & intra-State
- Invoice-wise details of B2C inter-State supplies where invoice value exceeds Rs 2.5 lk
- Consolidated details (rate-wise, State-wise) of B2C invoices where the invoice value is less than Rs 2.5 lk.

# Details of Inward Supplies - New Rule 60 of CGST Rules, w.e.f 1<sup>st</sup> Jan 2021

- The details of outward supplies furnished by the supplier in Form GSTR-1 or using the IFF shall be made available electronically to the concerned registered persons (recipients) in **Part A of Form GSTR-2A/ GSTR-4A/ GSTR-6A.**
- Details of invoices furnished by an Input Service Distributor (ISD) in his return in Form GSTR-6 shall be made available to the recipient of credit in **Part B of Form GSTR-2A.**
- Similarly, details of TDS/TCS deducted/collected in GSTR-7/8 shall be made available to the deductee in **Part C of Form GSTR-2A.**
- Details of IGST paid on the import of goods or goods brought in DTA from SEZ on a bill of entry shall be made available in **Part D of Form GSTR-2A.**
- An auto-drafted statement containing the details of input tax credit shall be made available to the registered person in Form GSTR-2B, for every month.

# Details of Inward Supplies - New Rule 60 of CGST Rules, w.e.f 1<sup>st</sup> Jan 2021...(Contd)

GSTR 2B consists of :

- Details of outward supplies furnished by supplier in his GSTR-1 filed within its due date (monthly filer)
- Details of supplies furnished in Form GSTR-6 by ISD filed within its due date
- Invoices uploaded in IFF by supplier within its due date for the 1<sup>st</sup> & 2<sup>nd</sup> month of the quarter and Form GSTR-1 filed by supplier in the 3<sup>rd</sup> month of the quarter
- Details of Integrated tax paid on import of goods or goods procured from SEZ or SEZ Developer.

Such auto-drafted statement will be available to the registered person as follows:

- For the 1<sup>st</sup> & 2<sup>nd</sup> month of the quarter, the day after the –
  - Due date of furnishing outward supplies in IFF by quarterly filers; or
  - Due date of furnishing GSTR-1 by monthly filers – whichever is later
- For the 3<sup>rd</sup> month of the quarter, the day after the due date of furnishing GSTR-1 by the quarterly filers.



**RETURN FILING DUE DATES W.E.F 1st Jan 2021**

<b>Category of taxpayers</b>	<b>GSTR-1</b>	<b>Invoice Filing Facility (IFF)</b>	<b>PMT-06 for M 1</b>	<b>PMT-06 for M 2</b>	<b>GSTR 3B</b>
Taxpayers who are required to file monthly return: ---Taxpayers whose aggregate TO is over Rs 5 cr ---Taxpayers who have not opted for ORMP Scheme	11th of the following month	NA	NA	NA	20th of the following month
Taxpayers who have opted for QRMP Scheme	13th day of the month following the quarter	1st to 13th day in M 1 & M 2	25th day of the month following M 1	25th day of the month following M 2	22nd or 24th day of the month following the quarter.

# Applicability of interest under the QRMP Scheme

## Fixed Sum Method:

Tax due in 1st month	PMT-06 filed on 25th	Tax due for 2nd month	PMT-06 filed on 25th	Total liability in the quarter (net of available ITC)	Difference (5 - (1+3))	GSTR 3B filed on due date	Interest payable?	Remarks
1	2	3	4	5	6	7	8	9
35	YES	35	YES	150	80	YES	NO	-
35	NO	35	YES	150	80	YES	YES	Interest payable on 35 for no. of days delay in filing 1st month PMT-06
35	YES	35	NO	150	80	YES	YES	Interest payable on 35 for no. of days delay in filing 2nd month PMT-06
35	YES	35	YES	150	80	NO	YES	Interest payable on 80 for no. of days delay in filing 3B
35	NO	35	NO	150	80	NO	YES	Interest to be calculated separately for no. of days delay in 1st month PMT-06, 2nd month PMT-06 and for GSTR 3B

# Applicability of interest under the QRMP Scheme

## o Self Assessment Method:

Tax liability in 1st month	Liability paid in cash	Liability paid using ITC	PMT-06 for 1st month filed on 25th	Tax liability due for 2nd month	Liability paid in cash	Liability paid using ITC	PMT-06 for 2nd month filed on 25th	Tax liability in the 3rd month of the quarter	Liability paid in cash	Liability paid using ITC	GSTR 3B filed on due date	Interest payable?	Remarks
100	50	50	YES	100	50	50	YES	100	50	50	YES	NO	-
100	50	50	NO	100	50	50	YES	100	50	50	YES	YES	Interest payable on 50 for no. of days delay in filing 1st month PMT-06
100	50	50	YES	100	50	50	NO	100	50	50	YES	YES	Interest payable on 50 for no. of days delay in filing 2nd month PMT-06
100	50	50	YES	100	50	50	YES	100	50	50	NO	YES	Interest payable on 50 for no. of days delay in filing 3B
100	50	50	NO	100	50	50	NO	100	50	50	NO	YES	Interest to be calculated separately for no. of days delay in 1st month PMT-06, 2nd month PMT-06 and for GSTR 3B

# Late Fee under QRMP Scheme

- Late fee is applicable only for the delay in furnishing the **GSTR 3B** and **GSTR 1**
- For quarterly **GSTR 3B** filers, the late fee will apply only on the delay in furnishing the **GSTR 3B** for the quarter.
- No late fee if the **PMT-06** is filed beyond the due date during **M 1** and **M 2**.



**OTHER  
GST AMENDMENTS, NOV 2020**

# Amendments to Section 39 (2) of CGST Act

## Section 39 (2) as it existed upto 9<sup>th</sup> Nov 2020

(2) A registered person paying tax under the provisions of section 10 shall, for each quarter or part thereof, furnish, in such form and manner as may be prescribed, a return, electronically, of turnover in the State or Union territory, inward supplies of goods or services or both, tax payable and tax paid within eighteen days after the end of such quarter.

## Section 39 (2) effective from 10<sup>th</sup> Nov 2020 vide Notf No 81/2020 CT

(2) A registered person paying tax under the provisions of section 10, shall, **for each financial year** or part thereof, **furnish a return**, electronically, of turnover in the State or Union territory, inward supplies of goods or services or both, tax payable, tax paid and such other particulars in such form and manner, and within such time, as may be prescribed.



# Implementation of GST E-invoicing from 1st Jan, 2021



**Notf No  
88/2020 dt 10-  
11-2020**

For taxpayers having turnover of  
over Rs 100 crore

# Due date for filing ITC-04 for July 2020 to September 2020 extended

**JULY**



**EXTENSION**



**SEPTEMBER**



**Till 30<sup>th</sup>  
November  
2020**

Notification No 87/2020 CT dated 10-11-2020



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